



ASSUMPTION AGREEMENT

THIS AGREEMENT made this 29th day of July, 1983,
by and between Metropolitan Life Insurance Company
and Allen T. Adams and LaVera B. Adams

WITNESSETH:

WHEREAS, William C. Carlin and Carmella M. Carlin
(hereinafter referred to as the "Original Borrower") did execute and deliver
to North Carolina National Bank
(hereinafter referred to as the "Original Lender") a certain real estate note
dated January 27, 1975, in the principal amount of \$ 39,550.00
(hereinafter referred to as the "Note"); and

WHEREAS, Original Borrower, did grant to the Original Lender, as
Mortgage or Grantee, as security for the indebtedness evidenced by the Note,
a mortgage dated January 27, 1975, recorded
in Mortgage Book 1332, Page 653, Greenville County
records (hereinafter referred to as the Mortgage"), said Mortgage conveying
real property located within Greenville County, S. C., (hereinafter
referred to as the "Property"); and said Note and Mortgage have been assigned
to Metropolitan Life Insurance Company
(hereinafter referred to as "Lender"); and

WHEREAS, Original Borrower has sold and conveyed to, Allen T. Adams
and LaVera B. Adams (hereinafter referred
to as the "Assuming Borrower") the Property by warranty deed dated July 29,
19 83 (hereinafter referred to as the "Warranty
Deed") and the Assuming Borrower has assumed and agreed to pay the indebtedness
evidenced by the Note, and has assumed and agreed to perform the obligations
contained in the Mortgage: and

WHEREAS, Assuming Borrower represents that Assuming Borrower has
received and accepted the Warranty Deed; and

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